



SECURITIES  
CLEARING CORPORATION  
OF THE PHILIPPINES

# Memo for Brokers

No. 03-0223

**For** : **All Clearing Members**  
**Date** : **23 February 2023**  
**Subject** : **Revision of Settlement Dates Due to Proclamation No. 167**

In view of Proclamation No. 167 dated February 23, 2023 declaring Friday, February 24, 2023, as a special (non-working) day throughout the country, we would like to advise you of the following settlement schedules for transaction dates February 21-23, 2023.

**TRADE DATE**

21 February 2023  
22 February 2023  
23 February 2023

**SETTLEMENT/DELIVERY DATE**

27 February 2023  
28 February 2023  
01 March 2023

Transactions to be effected on February 27 and onwards shall follow their regular settlement dates. Please reflect the necessary adjustments upon entering the relevant instructions for your settlement in the CCCS, as well as for your non-exchange transactions in the PDTC eCS necessary for your CCCS settlement. Please note that all transactions entered into the CCCS System up to End-of-Day today, February 23, 2023, shall be adjusted accordingly by SCCP. Attached for your reference is a copy of Proclamation No. 167 issued by Malacañang.

Please be guided accordingly.

(Original Signed)

**RENEE D. RUBIO**

Chief Operating Officer



MALACAÑAN PALACE  
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO. 167

DECLARING FRIDAY, 24 FEBRUARY 2023, AS A SPECIAL (NON-WORKING)  
DAY THROUGHOUT THE COUNTRY

**WHEREAS**, Proclamation No. 42 dated 22 August 2022 as amended by Proclamation No. 90 dated 11 November 2022 declared 25 February 2023 (EDSA People Power Revolution Anniversary), Saturday, as a special non-working day throughout the country;

**WHEREAS**, to enable our countrymen to avail of the benefits of a longer weekend pursuant to the principle of holiday economics, the celebration of EDSA People Power Revolution Anniversary may be moved from 25 February 2023 (Saturday) to 24 February 2023 (Friday), provided that the historical significance of EDSA People Power Revolution Anniversary is maintained;

**NOW, THEREFORE, I, FERDINAND R. MARCOS, JR.**, President of the Philippines, by virtue of the powers vested in me by law, do hereby declare Friday, 24 February 2023, as a special (non-working) day throughout the country.

The Department of Labor and Employment is hereby directed to issue the appropriate circular to implement this Proclamation for the private sector.

**IN WITNESS WHEREOF**, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 23<sup>rd</sup> day of February, in the year of Our Lord, Two Thousand and Twenty Three.

By the President:

  
LUCAS P. BERSAMIN  
Executive Secretary

 

THE PRESIDENT OF THE PHILIPPINES

